

Report to:	Trust Board	Agenda item:	SFT 3986
Date of Meeting:	5 February 2018		

Report Title:	Finance & Performance Committee Report to Board	Date of Committee meeting:	18 December 2017
Prepared by:	Lisa Thomas, Director of Finance		
Board Sponsor (presenting):	Nick Marsden, Chairman, and Chairman of the Finance & Performance Committee		
Appendices (list if applicable):			

Recommendation of items for escalation :
<p>The following are items the Finance & Performance Committee want to draw to the attention of the Board following its meeting on 18 December 2017:</p> <p>2017/18 year-end forecast</p> <p>The Committee received an update on the 2017/18 year-end forecast. The Committee considered the assumptions built into the reforecast position and the opportunities and risks to that position. The Committee agreed that the Director of Finance should proceed with an approach to forecast for a £13.6 deficit which may improve as a result of any winter funding allocated, commissioner discussions and taking account of any contingency risk.</p> <p>The Committee considered the investigation findings from NHSI. Progress on actions from the investigation will be reported through the monthly oversight meetings with NHSI.</p>