

Report to:	Trust Board (Public)	Agenda item:	10
Date of Meeting:	7 March 2019		

Report from: (Committee Name)	Subsidiary Governance Committee		Committee Meeting Date:	14/02/2019
Status:	Information	Discussion	Assurance	Approval
			X	
Prepared by:	Lisa Thomas, Director of Finance			
Board Sponsor (presenting):	Lisa Thomas, Director of Finance			

Recommendation
<p>It was the first meeting of the Subsidiary Governance Committee. This meeting was principally to agree:</p> <ul style="list-style-type: none"> The Terms of reference for the committee. This meeting established the committee’s role in the greater oversight and scrutiny of its controlling interests. With an overarching aim to provide greater support particularly in Developing the longer term strategic view. <p>The committee also included the membership of Mike Hawker, an independent Director.</p> <p>The committee reviewed a draft subsidiary governance framework. This framework helps provide clarity on what the Board of SFT can expect from its controlling interests and in turn what the subsidiaries can expect in terms of support and oversight from SFT.</p> <p>The committee agreed the next meeting focus would be considering the business plans for 2019/20 and the risks and opportunities these posed to SFT.</p>

Key Items for Escalation
No items for escalation.