

# Annual Accounts and Audit Opinion

**Mark Ellis**

# At a glance



**£49k** surplus



Covid meant an additional £3.1m of income was received by the Trust to cover testing and vaccination programmes



£3.4m was received from the Elective Recovery Fund as the Trust worked to reduce waiting lists



Spent over **£16m** on capital on buildings, equipment and digital programmes.



Group Statement of Comprehensive Income	2021/22 - £'000	2020/21 - £'000
<b>Income</b>		
From clinical activities	278,480	243,623
Other operating income	39,252	51,672
<b>Total Operating Income</b>	<b>317,732</b>	<b>295,295</b>
<b>Operating Expenses</b>	<b>(311,781)</b>	<b>(289,341)</b>
<b>Operating Surplus/(Deficit)</b>	<b>5,951</b>	<b>5,954</b>
<b>Finance income</b>	<b>309</b>	<b>287</b>
<b>Public Dividend Capital payable</b>	<b>(4,073)</b>	<b>(3,322)</b>
<b>Other finance costs</b>	<b>(3,322)</b>	<b>(2,122)</b>
<b>Net Finance Costs</b>	<b>(5,766)</b>	<b>(5,157)</b>
<b>Revaluation gains (+) / losses (-) on assets</b>	<b>189</b>	<b>1,261</b>
<b>Fair value gains (+) / losses (-) on investments</b>	<b>65</b>	<b>93</b>
<b>Total Retained Surplus / (Deficit)</b>	<b>439</b>	<b>2,151</b>
<b>Retained Surplus / (Deficit) for the year for SFT only</b>	<b>49</b>	<b>78</b>

We spent  
**£198m**  
on pay last year

## Including

**£49.6m**

Doctors



**£49.1m**

Nurses and Midwives



**£45.3m**

Clinical Support Staff



**£22.7m**

Admin and Clerical



We spent  
**£113m**  
on non pay last year

## Including

**£25.9m**

On clinical supplies



**£25.2m**

On drugs



**£15.5m**

On our premises

**£4.9m**

On general supplies

**£13.7m**

On depreciation of our  
buildings and equipment



**£8.2m**

On Clinical Negligence scheme

# Capital spend highlights

- Over the last year we have invested more than £16m in SFT.

- ✓ Medical equipment **£3.8m**
- ✓ Building and maintenance **£7.4m**
- ✓ Digital systems & technology **£5.2m**



Of this, £3.3m was funded through national programmes, and £0.7m through charitable donations.

# Looking ahead: 2022/23 and beyond

The financial and operational challenges being faced by the NHS are well-publicised.

- Challenge of responding to the planned case backlogs created by the pandemic, in the context of ever increasing pressure on emergency pathways
- A largely fixed funding settlement being eroded by high levels of inflation.
- These factors result in a planned deficit of £12.4m but working with system partners to address
- Capital funding remain a significant challenge with aging equipment and estate, alongside a forward looking digital agenda

