

Report to:	Trust Board (Public)	Agenda item:	SFT4113
Date of Meeting:	4 October 2018		

Report from: (Committee Name)	Audit Committee		Committee Meeting Date:	20 September 2018
Status:	Information	Discussion	Assurance	Approval
	X			
Prepared by:	Paul Kemp			
Board Sponsor (presenting):	Paul Kemp			

Recommendation
<p>The Board note the points below</p> <p>The committee reviewed its own performance over the past year using a National Audit Office structured approach. Generally, the objectives of the committee were agreed to have been met. Three areas of potential improvement were identified and will be programmed over the next year. It was further agreed that an annual report summarising the work of the committee will be prepared at the end of the financial year for submission to and consideration of the Board.</p> <p>The committee conducted its semi-annual review of the processes for the management of risk in the Trust. Whilst it was agreed that the existing processes were being followed, the committee agreed with the presenter that the process would further benefit from better engagement of the four committees which review their allocated sections of the Board Assurance Framework and the corporate risk registers. There was some discussion as to how this could be achieved, and the Executive took on an action to review this over the next three months with a view to embedding any changes identified early in the new calendar year.</p> <p>The new consultant team from PWC, engaged to provide internal audit support to the Trust in place of TIAA, introduced themselves to the committee and there was some discussion on review priorities for the remainder of the year.</p>